

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 87000 / September 18, 2019

ADMINISTRATIVE PROCEEDING
File No. 3-16757

In the Matter of	:	
	:	
	:	
Citigroup Alternative Investments LLC and Citigroup Global Markets Inc.,	:	ORDER DIRECTING DISBURSEMENT OF DISTRIBUTION FUND
	:	
	:	
Respondents.	:	

On September 11, 2017, the Commission issued a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”),¹ pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”).² The Notice advised interested persons that they could obtain a copy of the Proposed Plan of Distribution (“Proposed Plan”) from the Commission’s public website or by submitting a written request to Nancy Chase Burton, United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-5876. The Notice also advised that all persons desiring to comment on the Proposed Plan could submit their comments, in writing, within 30 days of the Notice. The Commission received three comments on the Proposed Plan during the comment period. On April 27, 2018, after thorough review and substantial consideration, the Commission issued an order approving the Proposed Plan, and issued the Plan of Distribution (the “Plan”).³

¹ Exchange Act Rel. No. 81570 (Sept. 11, 2017).
² 17 C.F.R. § 201.1103.
³ Order Approving Plan as Modified, Exchange Act Rel. No. 83123 (Apr. 27, 2018).

The Plan provides for the distribution of the Distribution Fund, plus accumulated interest, less taxes (the “Net Distribution Fund”), to the harmed investors according to the methodology set forth in the Plan.

The Plan provides for the distribution of the Net Distribution Fund when the Fund Administrator submits a validated payment file with payee information in a Commission-approved format, along with a reasonable assurances letter as to its completeness and accuracy. The Fund Administrator has submitted a payment file to Commission staff with a reasonable assurances letter as to the completeness and accuracy of the information contained therein. Commission staff has reviewed the payment file and requests, pursuant to Rule 1101(b)(6) of the Commission’s Rules, 17 C.F.R. § 201.1101(b)(6), that the Commission authorize the disbursement of \$184,864,153 from the Distribution Fund to the Distribution Fund's escrow account at The Huntington National Bank for distribution by the Fund Administrator to Eligible Investor in accordance with the Plan.

Accordingly, it is hereby ORDERED, that Commission staff shall transfer \$184,864,153 from the Distribution Fund to the Distribution Fund’s escrow account at The Huntington National Bank, and the Fund Administrator shall distribute such monies to Eligible Investors as provided for in the Plan.

By the Commission.

Vanessa A. Countryman
Secretary